

2022-23

VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS

PH. 0130-2200553
MOB. 9812129082
e.mail : kalravikas@rediffmail.com
11-C, INDERPURI,
SONEPAT-131001

Ref. No

Date

AUDITOR'S REPORT

We have examined the Balance Sheet of **TIKA RAM COLLEGE OF EDUCATION, SONEPAT** as at **31.03.2023** and the Income and Expenditure Account along with Receipts and Payment Accounts for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the books.

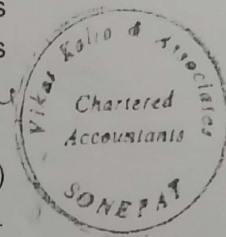
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view **subject to the notes on accounts** attached —

- (i) in the case of the balance sheet, of the state of affairs of the above-named trust/institution as at **31.03.2023**, and
- (ii) in the case of the income and expenditure account, of the income of its accounting year ending on **31.03.2023**.

Place ..SONEPAT
Date ...**25.10.2023**

f.or Vikas Kalra & Associates
Chartered Accountants

Vikas Kalra
(Vikas Kalra)
Prop.
M.NO. 096284
FRN – 015722N



TIKA RAM COLLEGE OF EDUCATION, SONEPAT

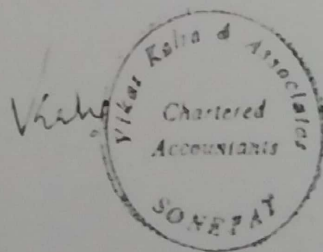
NOTES ON ACCOUNTS

ACCOUNTING POLICIES

1. Financial Statement has been prepared on the Cash System of accounting in accordance with the generally accepted Accounting Principles.
2. Fixed Assets of the Institution are stated at Cost of Acquisition and subsequent improvement there to including all the incidental expenses related to the Acquisition & Installation made thereto.
3. Depreciation on Fixed Assets have been provided on WDV method as prescribed u/s 32(i)(ii) of the Income Tax Act, 1961.
4. Fee received from students is recognized at the point of issuance of receipts to the student/amount received from the students.
5. No Provision of interest accrued on FDR has been made during the year. The interest on FDR will be accounted for in the books at the time of maturity or renewal of the FDR and the said accounting policy is regularly employed by the institution.
6. Fixed Deposit amounting to Rs. 1421810/- (Previous Year Rs. 1421810/-) are under Lien with NRE, NCTE, Jaipur and DHE, Haryana.

7. NOTES ON ACCOUNTS

Loans and advances whether debit or in credit including all the personal accounts are subject to confirmation.



Principal
Tika Ram College of Education
Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT

BALANCE SHEET AS ON 31 ST MARCH, 2023

LIABILITIES		AMOUNT	ASSETS	AMOUNT
CAPITAL FUND			FIXED ASSETS	
Balance as per Last B/S	18,762,498.71		As per Schedule - A attached	3,626,287.00
Add: Excess of Income over Expenditure	<u>477,318.88</u>	19,239,817.59	INVESTMENTS	
			FDR with Bank	7,431,512.00
CURRENT LIABILITIES			CURRENT ASSETS, LOANS & ADVANCES	
Scholarship Payable	56,680.00		(A) CURRENT ASSETS	
PF Payable	1,470.00		Cash in Hand	2,262.00
NPS Payable	59,740.00		Balance with Banks	<u>7,100,369.59</u>
Pension Payable	4,640.00			7,102,631.59
undry Creditors	<u>5,950.00</u>	128,480.00	(B) LOANS & ADVANCES	
			Advances Recoverable in cash or in kind	207,867.00
			LOANS	
			Tika Ram Model School	1,000,000.00
TOTAL		19,368,297.59	TOTAL	19,368,297.59

PLACE : SONEPAT
 DATED : 25.10.2023

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS

PRINCIPAL

Vikas Kalra
 (VIKAS KALRA)
 PROP
 M. NO. 096284



Ram

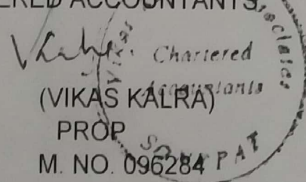
Principal
 Tika Ram College of Education
 Sonapat

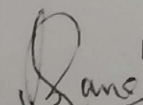
TIKA RAM COLLEGE OF EDUCATION, SONEPAT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO PAYMENT TO STAFF		BY RECEIPTS FROM STUDENTS	
Salary Teaching & N.T. Staff	9,817,210.00	College Fee & Fines	3,852,560.00
Leave Encashment	2,670,711.00		
Pension & Arrear	7,525,941.00		
PF Paid	58,948.00	BY OTHER RECEIPTS	
PF Paid	279,037.00	Bank Interest	193,981.00
		Interest on FDR	925,366.00
		Application Fee	158,000.00
		I. Card Fee	11,000.00
		Interview Fee	88,500.00
		Lesson Plan Fee	87,400.00
		Seminar Fee	13,400.00
		Misc. Income	63,010.00
		Centre Fee	8,000.00
			1,548,657.00
TO ADMINISTRATIVE & GENERAL EXPENSES		BY GRANT IN AID	
Audit & Professional Fee	29,500.00	Grant from HEC	17,608,465.00
Advertisement	131,304.00		
Bank Charges	20,787.12		
Extension Lecture	2,400.00		
Entertainment	7,564.00		
Electricity Expenses	57,745.00		
Educational Trip	17,500.00		
Gardening Expenses	24,210.00		
Internet Expenses	28,070.00		
Interview Expenses	121,874.00		
Postage	4,988.00		
Printing & Stationery	130,996.00		
Professional Charges	12,080.00		
Prize Dist. Function	31,090.00		
National Seminar	50,017.00		
Repair & Maintenance	56,357.00		
TA/DA	25,478.00		
Misc. Expenses	40,872.00		
Telephone Expenses	1,799.00		
Workshop & Seminar	7,800.00		
Newspaper & Journals	47,296.00		
Academic Activities	1,300.00		
Annual Athletic Meet	13,366.00		
	864,393.12		
To Payment to University	865,265.00		
To Depreciation	450,858.00		
To Excess of Income over Expenditure carried to Balance Sheet	477,318.88		
TOTAL	23,009,682.00	TOTAL	23,009,682.00

PLACE : SONEPAT
 DATED : 25.10.2023

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS


 (VIKAS KALRA)
 PROP
 M. NO. 096284 PAT


 PRINCIPAL
 Principal
 Tika Ram College of Education
 Sonapat

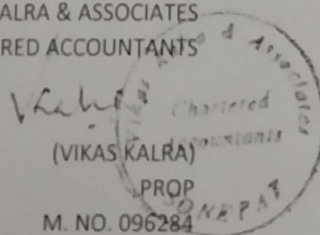
TIKA RAM COLLEGE OF EDUCATION, SONEPAT

SCHEDULE -A, FIXED ASSETS AS AT 31ST MARCH, 2023

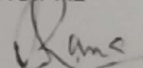
Particulars	Rate	WDV As On 01.04.2022	Additions		Total	Dep.	WDV As On 31.03.2023
			Before 180 Days	After 180 Days			
Air Conditioner	15%	71772.00	0.00	0.00	71772.00	10766.00	61006.00
Building	10%	2718484.00	0.00	0.00	2718484.00	271848.00	2446636.00
Camera System	15%	23030.00	0.00	0.00	23030.00	3455.00	19575.00
Capital Goods	15%	23892.00	0.00	0.00	23892.00	3584.00	20308.00
Computer	40%	2927.00	0.00	0.00	2927.00	1171.00	1756.00
Cycle	15%	209.00	0.00	0.00	209.00	31.00	178.00
Electric Installation	10%	123274.00	0.00	0.00	123274.00	12327.00	110947.00
Equipments	15%	91500.00	28320.00	0.00	119820.00	17973.00	101847.00
Fan	10%	4110.00	0.00	0.00	4110.00	411.00	3699.00
Fax Machine	15%	3234.00	0.00	0.00	3234.00	485.00	2749.00
Furniture & Fixture	10%	606944.00	0.00	5000.00	611944.00	60944.00	551000.00
Grass Cutting Machir	15%	22.00	0.00	0.00	22.00	3.00	19.00
Generator	15%	100676.00	0.00	0.00	100676.00	15101.00	85575.00
Invertor	15%	23931.00	0.00	0.00	23931.00	3590.00	20341.00
Intercom System	15%	3698.00	0.00	0.00	3698.00	555.00	3143.00
Lab. Equipments	15%	40669.00	0.00	0.00	40669.00	6100.00	34569.00
Language Lab (board)	10%	15340.00	0.00	0.00	15340.00	1534.00	13806.00
Library Books	40%	23539.00	26666.00	0.00	50205.00	20082.00	30123.00
Library Software	15%	3128.00	0.00	0.00	3128.00	469.00	2659.00
Off. Mgt. Software	15%	3063.00	0.00	0.00	3063.00	459.00	2604.00
Photocopy Machine	15%	22764.00	0.00	0.00	22764.00	3415.00	19349.00
Projector	15%	34493.00	0.00	0.00	34493.00	5174.00	29319.00
Psyco Lab Equipments	15%	46718.00	0.00	0.00	46718.00	7008.00	39710.00
Refrigerator	15%	7727.00	0.00	0.00	7727.00	1159.00	6568.00
R.O. System	15%	7129.00	0.00	0.00	7129.00	1069.00	6060.00
TV/VCR	15%	774.00	0.00	0.00	774.00	116.00	658.00
Tube Well	10%	1777.00	0.00	0.00	1777.00	178.00	1599.00
Typewriter	15%	126.00	0.00	0.00	126.00	19.00	107.00
/accum Cleaner	15%	150.00	0.00	0.00	150.00	23.00	127.00
Water Cooler	15%	12059.00	0.00	0.00	12059.00	1809.00	10250.00
TOTAL		4017159.00	54986.00	5000.00	4077145.00	450858.00	3626287.00

PLACE : SONEPAT
DATED : 25.10.2023

As per our separate report attached
for VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS


 (VIKAS KALRA)
 PROP
 M. NO. 096284

PRINCIPAL

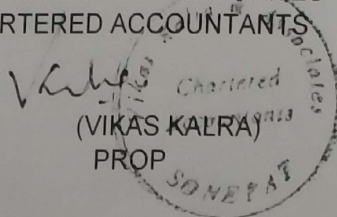

 Principal
 Tika Ram College of Education
 Sonapat

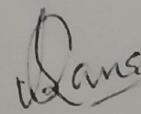
TIKA RAM COLLEGE OF EDUCATION, SONEPAT
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE		OPENING BALANCE	92,424.40
Cash in Hand	262.00		
Bank Balances	5,433,458.11	PAYMENT TO STAFF	
	5,433,720.11	Salary Teaching & N.T. Staff	9,817,210.00
Advances Recoverable in cash or in kind	1,200.00	Leave Encashment	2,670,711.00
ESI Recoverable	2,159.00	Pension & Arrear	7,525,941.00
		ESI Paid	58,948.00
RECEIPTS FROM STUDENTS		PF Paid	279,037.00
College Fee & Fines	3,852,560.00	ADMINISTRATIVE & GENERAL EXPENSES	
		Audit & Professional F	29,500.00
OTHER RECEIPTS		Advertisement	131,304.00
Bank Interest	193,981.00	Bank Charges	20,787.12
Interest on FDR	19,499.00	Extension Lecture	2,400.00
Application Fee	158,000.00	Entertainment	7,564.00
I. Card Fee	11,000.00	Electricity Expenses	57,745.00
Interview Fee	88,500.00	Educational Trip	17,500.00
Lesson Plan Fee	87,400.00	Gardening Expenses	24,210.00
Seminar Fee	13,400.00	Internet Expenses	28,070.00
Misc. Income	63,010.00	Interview Expenses	121,874.00
Centre Fee	8,000.00	Postage	4,988.00
	642,790.00	Printing & Stationery	130,996.00
FDR Matured	875,040.00	Professional Charges	12,080.00
		Prize Dist. Function	31,090.00
GRANT IN AID		National Seminar	50,017.00
Grant from HEC	17,608,465.00	Repair & Maintenance	56,357.00
		TA/DA	25,478.00
LOAN		Misc. Expenses	40,872.00
Tika Ram Model School	1,000,000.00	Telephone Expenses	1,799.00
		Workshop & Seminar	7,800.00
CLOSING BALANCES		Newspaper & Journal	47,296.00
Payables	6,110.00	Academic Activities	1,300.00
Laundry Creditors	5,950.00	Annual Athletic Meet	13,366.00
Scholarship Payable	56,680.00	Payment to University	864,393.12
NPS Payable	59,740.00		865,265.00
		PAYMENT FOR CAPITAL GOODS	
		Attendance Machine	28,320.00
		Furniture	5,000.00
		Library Books	26,666.00
			59,986.00
		CLOSING BALANCES	
		Cash in Hand	2,262.00
		Bank Balances	7,100,369.59
		Advances Recoverable	205,708.00
		ESI Recoverable	2,159.00
TOTAL	29,544,414.11	TOTAL	29,544,414.11

PLACE : SONEPAT
 DATED : 25.10.2023

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS

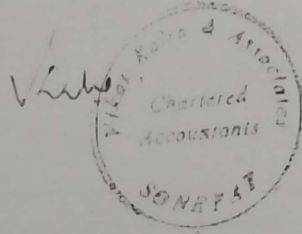

 (VIKAS KALRA)
 PROP

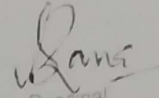

 PRINCIPAL
 Principal
 Tika Ram College of Education
 Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT

BALANCES AT BANK AS ON 31.03.2023

S.NO.	PARTICULARS	AMOUNT
1	PNB A/C 51482010014540	541,478.18
2	PNB A/C 51482010014550	1,733,004.05
3	PNB A/C 51482010014560	2,369,020.20
4	PNB A/C 51482010014570	1,638,024.90
5	PNB A/C 51482010014580	650,409.90
6	PNB A/C 51482010014600	31,910.40
7	PNB A/C 51482010014620	46,430.90
8	PNB A/C 51482010014630	4,565.30
9	PNB A/C 51482191007312	56,680.00
10	HDFC A/C 50100539787802	28,845.76
TOTAL		7,100,369.59



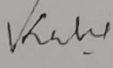
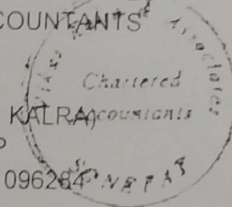

Principal
Tika Ram College of Education
Sonapat

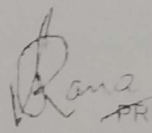
TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(GRANT IN AID - CHILD AID)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.10.2023

<u>RECEIPTS</u>		<u>AMOUNT</u>	<u>PAYMENT</u>
<u>GRANT IN AID</u>			<u>PAYMENT TO STATE</u>
Grant from DHE			Salary
Against Salary	3,439,271.00		P.F. & NPS
Ag. Leave Encashment	120,983.00		Income Tax
Against Pension	<u>5,393,778.00</u>	8,954,032.00	Leave Encashment
			Arrear of ADA
<u>TRANSFER</u>			<u>PENSION PAID</u>
Management Share (1/19)	267,153.00		
Mgt. Share 5% of 10%	15,668.00		<u>OTHER EXPENSES</u>
Tuition Fee trfd	<u>124,800.00</u>	407,621.00	Bank Charges
			<u>CLOSING BALANCES</u>
			Recoverable in Child Account
			304,508.00
TOTAL		9,361,653.00	TOTAL
			9,361,653.00

PLACE : SONEPAT
 DATED : 25.10.2023

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS


 (VIKAS KALRA)
 PROP
 M. NO. 096264



 PRINCIPAL
 Principal
 Tika Ram College of Education
 Sonapat

TIKA

TIKA RAM COLLEGE OF EDUCATION, SONEPAT

(A/c No. 52003 - A Fund)

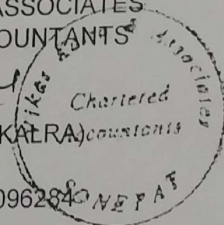
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

RECEIPTS	AMOUNT	PAYMENT	
OPENING BALANCE		ADMINISTRATIVE & GENERAL EXPENSES	
Bank Balance	2,204,672.40	Newspaper & Magazine	37,348.00
		Academic Activities	1,300.00
		Annual Athletic Meet	13,368.00
		Bank Charges	17.20
TRANSFER		Educational Trip	17,500.00
A/C No. 52002	249,600.00	Journals	9,950.00
		Misc Expenses	3,000.00
		Printing & Stationery	4,135.00
OTHER RECEIPTS		Prize Distribution Fund	31,090.00
Bank Interest	60,748.00	T/DA	1,600.00
		PAYMENT FOR CAPITAL GOODS	
		Library Books	20,550.00
		CLOSING BALANCES	
		PNB A/C 51482010014560	2,369,020.20
TOTAL	2,515,020.40	TOTAL	2,515,020.40

PLACE : SONEPAT
 DATED : 25.10.2023

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS

Vikas Kalra
 (VIKAS KALRA) PROP
 M. NO. 096284



Ramesh
 PRINCIPAL
 Tika Ram College of Education
 Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52004 - Science Fund)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

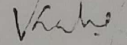
<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
OPENING BALANCE			
Bank Balance	1,508,152.90		
TRANSFER			
A/C No. 52002	87,360.00		
OTHER RECEIPTS			
Bank Interest	42,512.00		
		CLOSING BALANCES	
		PNB A/C 51482010014570	1,638,024.90
TOTAL	1,638,024.90	TOTAL	1,638,024.90

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52005 - Pension)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
OPENING BALANCE			
Bank Balance	364,102.90	OPENING BALANCE Pension Payable	4,640.00
GRANT IN AID			
Grant from DHE		PAYMENT TO STAFF Pension Paid	2,132,163.00
Against Salary	6,100,000.00		
Against Pension	2,504,433.00	TRANSFER	
Seminar Grant	50,000.00	Amt trf to A/c 14540	6,200,000.00
	8,654,433.00	Amt trf to A/c 14550	50,000.00
OTHER RECEIPTS			
Bank Interest	14,037.00		
CLOSING BALANCE			
Pension Payable	4,640.00	CLOSING BALANCES PNB A/C 51482010014580	650,409.00
TOTAL	9,037,212.90	TOTAL	9,037,212.90

PLACE : SONEPAT
 DATED : 25.10.2023

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS


 (VIKAS KALRA)
 PROP
 M NO 096207

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(ONLINE A/C - HDFC BANK)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

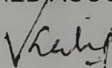
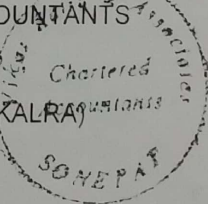
<u>RECEIPTS</u>	AMOUNT	PAYMENT	
<u>TRANSFER</u> Trf from General A/c	330,000.00		
<u>OTHER RECEIPTS</u> Bank Interest	873.00		
			EXPENSES
			Electricity Expenses
			PF Deposited
			ESI Deposited
			Bank Charges
			CLOSING BALANCES
			HDFC A/C NO 5010053978781
TOTAL	330,873.00	TOTAL	330,873.00

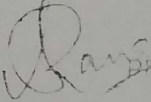
TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52007 - UGC)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

<u>RECEIPTS</u>	AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u> Bank Balance	31,061.40		
<u>OTHER RECEIPTS</u> Bank Interest	849.00		
			CLOSING BALANCES
			PNB A/C 51482010014600
			31,910.40
TOTAL	31,910.40	TOTAL	31,910.40

PLACE : SONEPAT
 DATED : 25.10.2023

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS


 (VIKAS KALRA)
 PROP



 PRINCIPAL
 Tika Ram College of Education
 Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
 (A/c No. 52009- Dr. R.K. Fund)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

RECEIPTS	AMOUNT	PAYMENT	
<u>OPENING BALANCE</u> Bank Balance	45,195.90		
<u>OTHER RECEIPTS</u> Bank Interest	1,235.00		
			<u>CLOSING BALANCES</u> PNB A/C 51482010014620
TOTAL	46,430.90	TOTAL	46,430.90

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
 (A/c No. 1007312 - Scholarship)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u> Bank Balance	55,208.40	<u>EXPENSES</u> Bank Charges	35.40
<u>OTHER RECEIPTS</u> Bank Interest	1,507.00	<u>CLOSING BALANCES</u> PNB A/C 51482191007312	56,680.00
TOTAL	56,715.40	TOTAL	56,715.40

PLACE : SONEPAT
 DATED : 25.10.2023

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS

Vikas Kalra
 Chartered Accountant
 (VIKAS KALRA)
 PROP.
 M. NO. 096284

Ram
 Principal
 Tika Ram
 Sonapat

PRINCIPAL

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.10.2023

	AMOUNT	PAYMENT
<u>OPENING BALANCE</u> By Balance b/d	4,589.30	
<u>OTHER RECEIPTS</u> Bank Interest	10.00	
<u>CLOSING BALANCE</u> PF Payable (Mr Satender)		24.00
<u>TOTAL</u>	<u>4,589.30</u>	<u>4,589.30</u>

CLOSING BALANCES
PNB A/C 51482010000030

PLACE SONEPAT
DATED 25.10.2023

As per our separate report attached
for VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Vikas Kalra
 (VIKAS KALRA)
 PROP.
 M NO 096284 27 43

Vikas Kalra
 PRINCIPAL
 The Ram College of Ed
 Sonapat