

Ref. No

Date

AUDITOR'S REPORT

We have examined the Balance Sheet of **TIKA RAM COLLEGE OF EDUCATION, SONEPAT** as at **31.03.2022** and the Income and Expenditure Account along with Receipt and Payment Accounts of all the funds for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

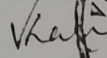
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust/institution visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view **subject to the notes on accounts** attached —

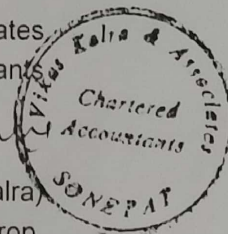
- (i) in the case of the balance sheet, of the state of affairs of the above-named trust/institution as at **31.03.2022**, and
- (ii) in the case of the income and expenditure account, of the income or loss of its accounting year ending on **31.03.2022**.

Place ..SONEPAT
Date ...12.09.2022

for Vikas Kalra & Associates
Chartered Accountants


(Vikas Kalra)
Prop.

M.NO. 096284
F.R.N. 015722N



TIKA RAM COLLEGE OF EDUCATION, SONEPAT

NOTES ON ACCOUNTS

ACCOUNTING POLICIES

1. Financial Statement has been prepared on the Cash System of accounting in accordance with the generally accepted Accounting Principles.
2. Fixed Assets of the Institution are stated at Cost of Acquisition and subsequent improvement there to including all the incidental expenses related to the Acquisition & Installation made thereto.
3. Depreciation on Fixed Assets have been provided on WDV method as prescribed u/s 32(i)(ii) of the Income Tax Act, 1961.
4. Fee received from students is recognized at the point of issuance of receipts to the student/amount received from the students.
5. No Provision of interest accrued on FDR has been made during the year. The interest on FDR will be accounted for in the books at the time of maturity.
6. Fixed Deposit amounting to Rs. 1421810/- (Previous Year Rs. 1106846/-) are under Lien with NRE, NCTE, Jaipur and DHE, Haryana.

7. NOTES ON ACCOUNTS

Loans and advances whether debit or in credit including all the personal accounts are subject to confirmation.

V. K. Kalra



TIKA RAM COLLEGE OF EDUCATION, SONEPAT

BALANCE SHEET AS ON 31 ST MARCH, 2022

LIABILITIES		AMOUNT	ASSETS	AMOUNT
CAPITAL FUND			FIXED ASSETS	
Balance as per Last B/S	20,190,349.97		As per Schedule - A attached	4,017,159.00
Less: Excess of Expenditure over Income	<u>1,427,851.26</u>	18,762,498.71	INVESTMENTS	
			FDR with Bank	7,400,685.00
CURRENT LIABILITIES			CURRENT ASSETS, LOANS & ADVANCES	
Scholarship Payable	55,208.40		(A) CURRENT ASSETS	
PF Payable	1,470.00		Cash in Hand	262.00
NPS Payable	25,156.00		Balance with Banks	<u>5,433,458.11</u>
Pension Payable	4,640.00			5,433,720.11
Sundry Creditors	<u>5,950.00</u>	92,424.40	(B) LOANS & ADVANCES	
			Advances Recoverable in cash or in kind	3,359.00
			LOANS	
			Tika Ram Model School	2,000,000.00
TOTAL		18,854,923.11	TOTAL	18,854,923.11

PLACE : SONEPAT
DATED : 12.09.2022

As per our separate report attached
for VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS
Vikas Kalra
(VIKAS KALRA)
PROP
M. NO. 096284



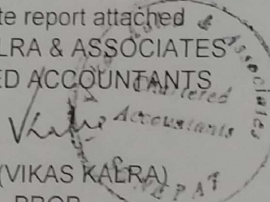
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PRINCIPAL
Tika Ram College of Education
Sonapat

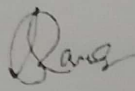
TIKA RAM COLLEGE OF EDUCATION, SONEPAT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

EXEPNDITURE	AMOUNT	INCOME	AMOUNT
<u>TO PAYMENT TO STAFF</u>		<u>BY RECEIPTS FROM STUDENTS</u>	
Salary Teaching & N T Staff	14,664,311.00	College Fee & Fines	3,439,270.00
Pension & Arrear	6,621,022.00		
ESI Paid	38,075.00		
<u>TO ADMINISTRATIVE & GENERAL EXPENSES</u>		<u>BY OTHER RECEIPTS</u>	
Audit & Professional Fee	50,090.00	Bank Interest	215,803.00
Advertisement	3,361.00	Interest on FDR	1,575,939.00
Bank Charges	7,619.26	Sale of Lesson Plan	81,840.00
Entertainment	10,585.00	Misc. Income	2,100.00
Electricity Expenses	62,079.00	Centre Fee	30,000.00
Gardening Expenses	22,000.00		1,905,682.00
Internet Expenses	43,770.00	<u>BY GRANT IN AID</u>	
Printing & Stationery	40,763.00	Grant from HEC	16,221,022.00
Property Tax	5,813.00		
Repair & Maintenance	51,998.00	By Excess of Expenditure over Income carried to Balance Sheet	1,427,851.26
TA/DA	22,870.00		
Misc. Expenses	17,943.00		
Telephone Expenses	4,733.00		
Newspaper & Magazine	3,669.00		
Allowances	18,000.00		
Annual Athletic Meet	12,547.00		
	377,840.26		
<u>TO PAYMENT TO UNIVERSITY</u>	798,085.00		
To Depreciation	494,492.00		
TOTAL	22,993,825.26	TOTAL	22,993,825.26

PLACE : SONEPAT
 DATED : 12.09.2022

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS


 (VIKAS KALRA)
 PROP
 M. NO. 096284


 PRINCIPAL
 Tika Ram College of Education
 Sonapat

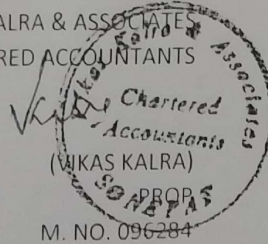
TIKA RAM COLLEGE OF EDUCATION, SONEPAT

SCHEDULE -A, FIXED ASSETS AS AT 31ST MARCH, 2022

Particulars	Rate	WDV As On 01.04.2021	Additions		Total	Dep.	WDV As On 31.03.2022
			Before 180 Days	After 180 Days			
Air Conditioner	15%	84438.00	0.00	0.00	84438.00	12666.00	71772.00
Building	10%	3020538.00	0.00	0.00	3020538.00	302054.00	2718484.00
Camera System	15%	27094.00	0.00	0.00	27094.00	4064.00	23030.00
Capital Goods	15%	28108.00	0.00	0.00	28108.00	4216.00	23892.00
Computer	40%	4879.00	0.00	0.00	4879.00	1952.00	2927.00
Cycle	15%	246.00	0.00	0.00	246.00	37.00	209.00
Electric Installation	10%	136971.00	0.00	0.00	136971.00	13697.00	123274.00
Equipments	15%	107647.00	0.00	0.00	107647.00	16147.00	91500.00
Fan	10%	4567.00	0.00	0.00	4567.00	457.00	4110.00
Fax Machine	15%	3805.00	0.00	0.00	3805.00	571.00	3234.00
Furniture & Fixture	10%	674382.00	0.00	0.00	674382.00	67438.00	606944.00
Grass Cutting Machir	15%	26.00	0.00	0.00	26.00	4.00	22.00
Generator	15%	118442.00	0.00	0.00	118442.00	17766.00	100676.00
Invertor	15%	28154.00	0.00	0.00	28154.00	4223.00	23931.00
Intercom System	15%	4351.00	0.00	0.00	4351.00	653.00	3698.00
Lab. Equipments	15%	47846.00	0.00	0.00	47846.00	7177.00	40669.00
Language Lab (board)	10%	17044.00	0.00	0.00	17044.00	1704.00	15340.00
Library Books	40%	18295.00	18536.00	1800.00	38631.00	15092.00	23539.00
Library Software	15%	3680.00	0.00	0.00	3680.00	552.00	3128.00
Off. Mgt. Software	15%	3604.00	0.00	0.00	3604.00	541.00	3063.00
Photocopy Machine	15%	26781.00	0.00	0.00	26781.00	4017.00	22764.00
Projector	15%	40580.00	0.00	0.00	40580.00	6087.00	34493.00
Psyco Lab Equipments	15%	54962.00	0.00	0.00	54962.00	8244.00	46718.00
Refrigerator	15%	9091.00	0.00	0.00	9091.00	1364.00	7727.00
R.O. System	15%	8387.00	0.00	0.00	8387.00	1258.00	7129.00
TV/VCR	15%	911.00	0.00	0.00	911.00	137.00	774.00
Tube Well	10%	1975.00	0.00	0.00	1975.00	198.00	1777.00
Typewriter	15%	148.00	0.00	0.00	148.00	22.00	126.00
Vaccum Cleaner	15%	176.00	0.00	0.00	176.00	26.00	150.00
Water Cooler	15%	14187.00	0.00	0.00	14187.00	2128.00	12059.00
TOTAL		4491315.00	18536.00	1800.00	4511651.00	494492.00	4017159.00

PLACE : SONEPAT
DATED : 12.09.2022

As per our separate report attached
for VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS

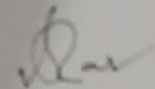


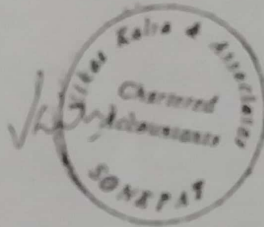
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PRINCIPAL
Principal -
Tika Ram College of Education
Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT

BALANCES AT BANK AS ON 31.03.2022

S NO	PARTICULARS	AMOUNT
1	PNB A/C 51482010014540	977,283.18
2	PNB A/C 51482010014550	243,335.73
3	PNB A/C 51482010014560	2,204,672.40
4	PNB A/C 51482010014570	1,508,152.90
5	PNB A/C 51482010014580	364,102.90
6	PNB A/C 51482010014600	31,061.40
7	PNB A/C 51482010014620	45,195.90
8	PNB A/C 51482010014630	4,445.30
9	PNB A/C 51482191007312	55,208.40
TOTAL		5,433,458.11


Principal
Tika Ram College of Education
Sonapat

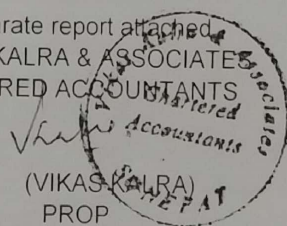


TIKA RAM COLLEGE OF EDUCATION, SONEPAT
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE		OPENING BALANCE	104,581.20
Cash in Hand	262.00		
Bank Balances	<u>7,210,140.17</u>		
	7,210,402.17	PAYMENT TO STAFF	
Advances Recoverable in cash or in kind	1200 00	Salary Teaching & N.T. Staff	14,664,311.00
		Pension & Arrear	6,621,022.00
		ESI Paid	38,075.00
RECEIPTS FROM STUDENTS		ADMINISTRATIVE & GENERAL EXPENSES	
College Fee & Fines	3,439,270.00	Audit & Professional F	50,090.00
		Advertisement	3,361.00
OTHER RECEIPTS		Bank Charges	7,619.26
Bank Interest	215,803.00	Entertainment	10,585.00
Interest on FDR	231,564.00	Electricity Expenses	62,079.00
Sale of Lesson Plan	81,840.00	Gardening Expenses	22,000.00
Misc. Income	2,100.00	Internet Expenses	43,770.00
Centre Fee	<u>30,000.00</u>	Printing & Stationery	40,763.00
	561,307.00	Property Tax	5,813.00
FDR Matured	535,704.00	Repair & Maintenance	51,998.00
		TA/DA	22,870.00
GRANT IN AID		Misc. Expenses	17,943.00
Grant from HEC	16,221,022.00	Telephone Expenses	4,733.00
		Newspaper & Magazir	3,669.00
CLOSING BALANCES		Allowances	18,000.00
Payables	6,110.00	Annual Athletic Meet	<u>12,547.00</u>
Sundry Creditors	5,950.00		377,840.26
Scholarship Payable	55,208.40	Payment to University	798085.00
NPS Payable	25,156.00		
		PAYMENT FOR CAPITAL GOODS	
		Library Books	<u>20,336.00</u>
			20,336.00
		CLOSING BALANCES	
		Cash in Hand	262.00
		Bank Balances	<u>5,433,458.11</u>
			5,433,720.11
		Advances Recoverable	1200.00
		ESI Recoverable	2159.00
TOTAL	28,061,329.57	TOTAL	28,061,329.57

PLACE : SONEPAT
DATED : 12.09.2022

As per our separate report attached
for VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS
(VIKAS KALRA)
PROP



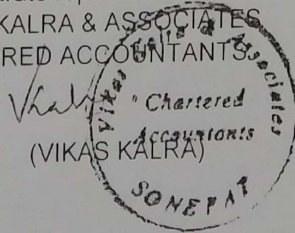
[Signature]
Principal - PRINCIPAL
Tika Ram College of Education
Sonepat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52002 - General Fund)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE		OPENING BALANCES	
Bank Balance	1,155,224.99	PF Payable (Ashok Kumar)	608.00
Salary Fund - NPS	13,306.00	PF Payable (Satender & Kaptan)	6,268.00
		PAYMENT TO STAFF	
		Salary & PF	2,090,331.00
		ESI Paid	38,075.00
RECEIPTS FROM STUDENTS		ADMINISTRATIVE & GENERAL EXPENSES	
Fee Received	3,439,270.00	Audit & Professional F	50,090.00
OTHER RECEIPTS		Advertisement	3,361.00
Bank Interest	27,743.00	Bank Charges	7,619.26
Sale of Lesson Plan etc	81,840.00	Entertainment	10,585.00
Misc Income	2,100.00	Electricity Expenses	62,079.00
Centre Fee	30,000.00	Gardening Expenses	22,000.00
		Internet Expenses	43,770.00
		Printing & Stationery	40,763.00
TRANSFER		Property Tax	5,813.00
From Pension Fund	100,000.00	Repair & Maintenance	51,998.00
Building Fund	23,499.00	TA/DA	22,870.00
		Misc. Expenses	17,463.00
		Telephone Expenses	4,733.00
CLOSING BALANCES		PAYMENT TO UNIVERISTY	
PF Payable (Ashok Kumar)	608.00	University Dues	798,085.00
		TRANSFER	
		MED - PF Satender	7,404.00
		Salary Fund	100,000.00
		TRANSFER	
		A. Fund A/c	243,600.00
		Salary A/c (M.Share)	780,215.00
		Salary A/c (Tution Fee)	121,800.00
		Science Fund A/c	85,260.00
		CLOSING BALANCES	
		PNB A/C 51482010014550	243,335.73
		Salary Fund - NPS	13,306.00
		ESI Recoverable	2,159.00
TOTAL	4,873,590.99	TOTAL	4,873,590.99

PLACE : SONEPAT
DATED : 12.09.2022

As per our separate report attached
for VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS



[Signature]

Principal PRINCIPAL
Tika Ram College of Education
Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT


(A/c No. 52003 - A Fund)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u>		<u>ADMINISTRATIVE & GENERAL EXPENSES</u>	
Bank Balance	1,957,308.40	Newspaper & Magazir	3,669.00
		Allowances	18,000.00
		Annual Athletic Meet	12,547.00
<u>TRANSFER</u>		Misc. Expenses	480.00
A/C No. 52002	243,600.00		34,696.00
		<u>PAYMENT FOR CAPITAL GOODS</u>	
<u>OTHER RECEIPTS</u>		Library Books	20,336.00
Bank Interest	58,796.00		
		<u>CLOSING BALANCES</u>	
		PNB A/C 51482010014560	2,204,672.40
TOTAL	2,259,704.40	TOTAL	2,259,704.40

PLACE : SONEPAT
DATED : 12.09.2022

As per our separate report attached
for VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS
(VIKAS KALRA)
PROP
M. NO 096284

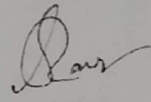

PRINCIPAL
Principal
Tika Ram College of Education
Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52001 - Salary)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE		OPENING BALANCE	
Bank Balance	3,066,419.18	NPS Payable	25,156.00
		General Fund- NPS	13,306.00
TRANSFER		PAYMENT TO STAFF	
Grant Trfd from Pension	9,400,000.00	Salary	7,129,582.00
Grant Trfd from G.Fund	100,000.00	P.F. & NPS	893,832.00
Tuition Fee Trfd from Gen	121,800.00	Income Tax	1,894,000.00
Management Share (1/19)	738,042.00	Gratuity	2,386,159.00
Mgt. Share 5% of 10%	42,173.00	Arrear of ADA	270,407.00
	10,402,015.00		12,573,980.00
OTHER RECEIPTS		OTHER EXPENSES	
Bank Interest	82,829.00	Bank Charges	-
CLOSING BALANCES		CLOSING BALANCES	
NPS Payable	25,156.00	PNB A/C 51482010014540	977,283.18
General Fund- NPS	13,306.00		
TOTAL	13,589,725.18	TOTAL	13,589,725.18

PLACE : SONEPAT
 DATED : 12.09.2022

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Chartered Accountants
 (VIKAS KALRA)
 PROP
 M. NO. 096284


 Principal
 Tika Ram College of Education
 Sonepat
 PRINCIPAL

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52004 - Science Fund)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

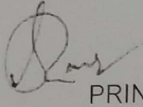
RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE			
Bank Balance	626,604.90		
TRANSFER			
A/C No. 52002	85,260.00		
OTHER RECEIPTS		CLOSING BALANCES	
Bank Interest	29,020.00	PNB A/C 51482010014570	1,508,152.90
Interest on FDR	231,564.00		
FDR Matured	535,704.00		
TOTAL	1,508,152.90	TOTAL	1,508,152.90

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52005 - Pension)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE		OPENING BALANCE	
Bank Balance	249,388.90	Pension Payable	4,640.00
GRANT IN AID		PAYMENT TO STAFF	
Grant from DHE		Pension Paid	6,621,022.00
Against Salary	9,600,000.00		
Against Pension	6,621,022.00	TRANSFER	
	16,221,022.00	Amt trf to A/c 14540	9,400,000.00
		Amt trf to A/c 14550	100,000.00
OTHER RECEIPTS		CLOSING BALANCES	
Bank Interest	14,714.00	PNB A/C 51482010014580	364,102.90
CLOSING BALANCE			
Pension Payable	4,640.00		
TOTAL	16,489,764.90	TOTAL	16,489,764.90

PLACE : SONEPAT
DATED : 12.09.2022

As per our separate report attached
for VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS
(VIKAS KALRA)
PROP
M. NO. 096284


PRINCIPAL
Tika Ram College of Education
Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52006 - Building Fund)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

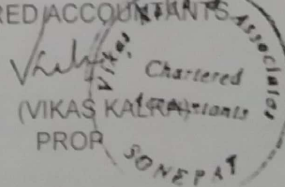
RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE			
Bank Balance	23,113.00		
OTHER RECEIPTS			
Bank Interest	386.00		
		TRANSFER TO	
		General Fund	23,499.00
TOTAL	23,499.00	TOTAL	23,499.00

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52007 - UGC)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE			
Bank Balance	30,170.40		
OTHER RECEIPTS			
Bank Interest	891.00		
		CLOSING BALANCES	
		PNB A/C 51482010014600	31,061.40
TOTAL	31,061.40	TOTAL	31,061.40

PLACE : SONEPAT
 DATED : 12.09.2022

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS



(Signature)
 PRINCIPAL
 Tika Ram College of Education
 Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52009- Dr. R.K. Fund)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

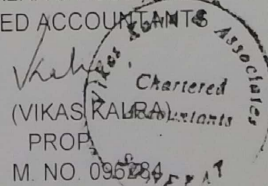
RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE			
Bank Balance	43,899.90		
OTHER RECEIPTS			
Bank Interest	1,296.00		
		CLOSING BALANCES	
		PNB A/C 51482010014620	45,195.90
TOTAL	45,195.90	TOTAL	45,195.90

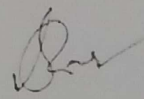
TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 1007312 - Scholarship)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE			
Bank Balance	53,693.20	EXPENSES	
		Bank Charges	70.80
OTHER RECEIPTS			
Bank Interest	1,586.00	CLOSING BALANCES	
		PNB A/C 51482191007312	55,208.40
TOTAL	55,279.20	TOTAL	55,279.20

PLACE : SONEPAT
 DATED : 12.09.2022

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS


 (VIKAS KALRA)
 PROP.
 M. NO. 096224

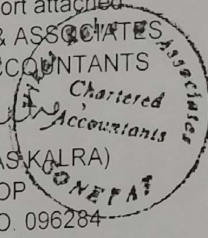

 Principal
 Tika Ram College of Education
 Sonapat

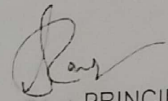
TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52010- MED)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u>		<u>OPENING BALANCE</u>	
Bank Balance	4,317.30	PF Payable (Mr Satender)	7,428.00
<u>OTHER RECEIPTS</u>			
Bank Interest	128.00		
<u>TRANSFER</u>		<u>CLOSING BALANCES</u>	
PF Paid (Mr Satender)	7,404.00	PNB A/C 51482010014630	4,445.30
<u>CLOSING BALANCE</u>			
PF Payable (Mr Satender)	24.00		
TOTAL	11,873.30	TOTAL	11,873.30

PLACE : SONEPAT
 DATED : 12.09.2022

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS


 (VIKAS KALRA)
 PROP
 M. NO. 096284


 PRINCIPAL
 Tika Ram College of Education
 Sonapat