

Ref. No

Date

AUDITOR'S REPORT

We have examined the Balance Sheet of **TIKA RAM COLLEGE OF EDUCATION, SONEPAT** as at **31.03.2024** and the Income and Expenditure Account along with Receipt & Payment Account of all the funds for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view **subject to the notes on accounts** attached —

- (i) in the case of the balance sheet, of the state of affairs of the above-named trust/institution as at **31.03.2024**, and
- (ii) in the case of the income and expenditure account, of the income of its accounting year ending on **31.03.2024**.

Place ..SONEPAT
Date ...**24.08.2024**

f.or Vikas Kalra & Associates
Chartered Accountants


(Vikas Kalra)
Prop. 

M.NO. 096284
FRN – 015722N

TIKA RAM COLLEGE OF EDUCATION, SONEPAT

NOTES ON ACCOUNTS

ACCOUNTING POLICIES

1. Financial Statement has been prepared on the Cash System of accounting in accordance with the generally accepted Accounting Principles.
2. Fixed Assets of the Institution are stated at Cost of Acquisition and subsequent improvement there to including all the incidental expenses related to the Acquisition & Installation made thereto.
3. Depreciation on Fixed Assets have been provided on WDV method as prescribed u/s 32(i)(ii) of the Income Tax Act, 1961.
4. Fee received from students is recognized at the point of issuance of receipts to the student/amount received from the students.
5. No Provision of interest accrued on FDR has been made during the year. The interest on FDR will be accounted for in the books at the time of maturity or renewal of the FDR and the said accounting policy is regularly employed by the institution.
6. Fixed Deposit amounting to Rs. 1421810/- (Previous Year Rs. 1421810/-) are under Lien with NRE, NCTE, Jaipur and DHE, Haryana.

7. NOTES ON ACCOUNTS

Loans and advances whether debit or in credit including all the personal accounts are subject to confirmation.




TIKA RAM COLLEGE OF EDUCATION, SONEPAT



BALANCE SHEET AS ON 31 ST MARCH, 2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL FUND</u>		<u>PROPERTY, PLANT & EQUIPMENTS</u>	
Balance as per Last B/S	19,239,817.59	As per Schedule - A attached	3,319,990.00
Less: Excess of Expenditure over Income	<u>509,372.26</u>	<u>INVESTMENTS</u>	
	18,730,445.33	FDR with Bank	7,512,772.00
<u>CURRENT LIABILITIES</u>		<u>CURRENT ASSETS, LOANS & ADVANCES</u>	
Scholarship Payable	58,230.00	<u>(A) CURRENT ASSETS</u>	
PF Payable	43,730.00	Cash in Hand	596.00
NPS Payable	82,506.00	Balance with Banks	<u>6,886,776.33</u>
Pension Payable	4,640.00		6,887,372.33
Sundry Creditors	<u>5,950.00</u>		
	195,056.00	<u>(B) LOANS & ADVANCES</u>	
WDS Payable	5,000.00	Advances Recoverable in cash or in kind	210,367.00
		<u>LOANS</u>	
		Tika Ram Model School	1,000,000.00
TOTAL	18,930,501.33	TOTAL	18,930,501.33

PLACE : SONEPAT
DATED : 24.08.2024

As per our separate report attached
for VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS


(VIKAS KALRA)
PROP
M. NO. 096284

 PRINCIPAL
Principal
Tika Ram College of Education
Sonapat


TIKA RAM COLLEGE OF EDUCATION, SONEPAT

BALANCES AT BANK AS ON 31.03.2024

S.NO.	PARTICULARS	AMOUNT
1	PNB A/C 51482010014540	
2	PNB A/C 51482010014550	
3	PNB A/C 51482010014560	1,784,380.58
4	PNB A/C 51482010014570	2,448,822.11
5	PNB A/C 51482010014580	1,789,274.05
6	PNB A/C 51482010014600	714,202.41
7	PNB A/C 51482010014620	32,783.40
8	PNB A/C 51482010014630	1,900.90
9	PNB A/C 51482191007312	4,689.30
10	HDFC A/C 50100539787802	58,230.00
		52,493.58
TOTAL		6,886,776.33

Vikas



TIKA RAM COLLEGE OF EDUCATION, SONEPAT
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

RECEIPTS

OPENING BALANCE

Cash in Hand 2,262.00
 Bank Balances 7,100,369.59

Advances Recoverable in cash or in kind
 ESI Recoverable

RECEIPTS FROM STUDENTS

College Fee & Fines

OTHER RECEIPTS

Bank Interest 208,550.00
 Interest on FDR -
 Application Fee 25,250.00
 I Card Fee 11,400.00
 Lesson Plan Fee 91,500.00
 Prospectus Fee 128,000.00
 Misc. Income 14,146.00
 Centre Fee 4,000.00

GRANT IN AID

Grant from HEC

CLOSING BALANCES

Payables

Sundry Creditors

Scholarship Payable

NPS Payable

PF Payable

TDS Payable

TOTAL

37,510,338.64

TOTAL

37,510,338.64

PLACE : SONEPAT
 DATED : 24.08.2024

As per our separate report attached

for VIKAS KALRA & ASSOCIATES



Rano

Principal
 Tika Ram College of Education
 Sonapat

AMOUNT	PAYMENT	AMOUNT
	OPENING BALANCE	128,480.00
7,102,631.59	PAYMENT TO STAFF	
	Salary Teaching & N.T. Staff	17,896,583.00
205,708.00	Pension & Arrear	10,510,903.00
2,159.00	PF Paid	839.00
	ESI Paid	28,485.00
	ADMINISTRATIVE & GENERAL EXPENSES	
4,130,208.00	Audit & Professional F	41,300.00
	Advertisement	70,528.00
	Alumni Expenses	29,377.00
	Bank Charges	15,735.31
	Computer Expenses	56,304.00
	Cultural Activities	14,429.00
	Extension Lecture	3,000.00
	Entertainment	34,219.00
	Electricity Expenses	67,252.00
	Educational Trip	18,300.00
	Gardening Expenses	25,400.00
	House Exam Expense	10,752.00
	Journals	10,422.00
	Internet Expenses	28,320.00
	Interview Expenses	81,294.00
	Mgt Share CPF	29,830.00
	Postage	1,850.00
	Printing & Stationery	13,810.00
	Professional Charges	101,070.00
	Prize Dist. Function	38,159.00
	Property Tax	16,500.00
	Repair & Maintenance	102,610.00
	Sports Expenses	7,595.00
	Student Prizes	6,700.00
	TA/DA	28,890.00
	Misc. Expenses	28,407.00
	Telephone Expenses	1,799.00
	Workshop & Seminar	16,000.00
	Website Renewal	10,596.00
	Youth Festival Exps	13,991.00
	Newspaper & Journal	38,778.00
	Academic Activities	8,766.00
	Annual Athletic Meet	14,798.00
		982,381.31
	Payment to University	823,875.00
	PAYMENT FOR CAPITAL GOODS	
	Furniture	45,800.00
	Computer (Printer)	13,700.00
	Library Books	43,453.00
		102,953.00
	CLOSING BALANCES	
	Cash in Hand	596.00
	Bank Balances	6,886,776.33
		6,887,372.33
	Advances Recoverable	208,208.00
	ESI Recoverable	2,159.00

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52002 - General Fund)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

<u>RECEIPTS</u>		AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u>			<u>OPENING BALANCES</u>	
Cash on hand		2,000 00	PF Payable (Ashok Kumar)	608 00
PNB A/C 51482010014550		1,733,004 05	<u>PAYMENT TO STAFF</u>	
Salary Fund - NPS		13,306 00	Salary Teaching	520,597 00
ESI Recoverable		2,159 00	Salary Non Teaching	1,008,391 00
<u>RECEIPTS FROM STUDENTS</u>			<u>ADMINISTRATIVE & GENERAL EXPENSES</u>	
Fee Received		4,253,208 00	Audit Fee	41,300 00
<u>OTHER RECEIPTS</u>			Advertisement	70,528 00
Bank Interest	64,010 00		Alumni Expenses	29,377 00
Interest on FDR	-		Bank Charges	7,604 52
Application Fee	25,250 00		Computer Expenses	54,706 00
I Card Fee	11,400 00		Entertainment	19,598 00
Interview Fee	-		Educational Tour	2,300 00
Lesson Plan Fee	91,500 00		Extension Lecture	2,000 00
Centre Contingency	3,160 00		Gardening Expenses	25,400 00
Sale of Prospectus	128,000 00		Internet Expenses	28,320 00
Misc Income	10,986 00		Interview Expenses	81,294 00
Centre Fee	4,000 00	338,306 00	Postage	1,650 00
<u>STAFF CONTRIBUTION</u>			Printing & Stationery	11,635 00
PF	286,791 00		Professional Charges	101,070 00
ESI	6,149 00	292,940 00	Prize Distribution	16,818 00
			Property Tax	16,500 00
			Repair & Maintenance	93,720 00
			Mgt Share CPF	29,630 00
			TA/DA	24,490 00
			Misc. Expenses	20,845 00
			Workshop & Seminar	16,000 00
			Telephone Expenses	1,799 00
			<u>PAYMENT TO UNIVERISTY</u>	696,584 52
			University Dues	643,275 00
			Examination Fee	133,400 00
			Continuation Fee	47,200 00
			<u>PAYMENT FOR CAPITAL GOODS</u>	823,875 00
			Comptuer (Printer)	13,700 00
			<u>TRANSFER</u>	
			A. Fund A/c	246,000 00
			Salary A/c (M.Share)	77,544 00
			M Share (Child A/c)	808,433 95
			HDFC Bank - Online	428,018 00
			Salary A/c (Tution Fee)	123,000 00
			Science Fund A/c	86,100 00
			<u>CLOSING BALANCES</u>	1,769,095 95
			Cash on hand	334 00
			PNB A/C 51482010014550	1,784,380 58
			Advances Recoverable	2,500 00
			Salary Fund - NPS	13,306 00
			ESI Recoverable	2,159 00
TOTAL		6,635,531.05	TOTAL	6,635,531.05

PLACE : SONEPAT
DATED : 24.08.2024

As per our separate report attached
for VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS



PRINCIPAL

Dame
Principal
Tika Ram College of Education
Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52003 - A Fund)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

<u>RECEIPTS</u>	AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u>			
Bank Balance	2,369,020.20		
<u>TRANSFER</u>			
A/C No 52002	246,000.00		
<u>OTHER RECEIPTS</u>			
Bank Interest	64,700.00		
		<u>ADMINISTRATIVE & GENERAL EXPENSES</u>	
		Newspaper & Magazir	36,778.00
		Annual Athletic Meet	14,798.00
		Cultural Activities	14,429.00
		Competition Exps	8,766.00
		Bank Charges	443.09
		Educational Trip	14,000.00
		Entertainment	14,621.00
		Extension Lecture	1,000.00
		House Examination	10,752.00
		Journals	10,422.00
		Misc Expenses	3,044.00
		Printing & Stationery	2,175.00
		Prize Distribution Fund	21,341.00
		Repair - General	8,890.00
		Sports Expenses	7,595.00
		TA/DA	4,400.00
		Youth Festival Exps	13,991.00
			187,445.09
		<u>PAYMENT FOR CAPITAL GOODS</u>	
		Library Books	43,453.00
		<u>CLOSING BALANCES</u>	
		PNB A/C 51482010014560	2,448,822.11
TOTAL	2,679,720.20	TOTAL	2,679,720.20

PLACE : SONEPAT
 DATED : 24.08.2024

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS

(VIKAS KALRA)
 PROP
 M. NO. 090284

PRINCIPAL


 Principal
 Tika Ram College of Education
 Sonapat


TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52001 - Salary)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

<u>RECEIPTS</u>	AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u>		<u>OPENING BALANCE</u>	
Bank Balance	541,478.18	NPS Payable	59,740.00
		General Fund- NPS	13,306.00
<u>TRANSFER</u>			
General Fund	77,544.00	<u>EXPENSES</u>	
		Bank Charges	3,817.30
<u>OTHER RECEIPTS</u>			
Bank Interest	8,230.00	<u>TRANSFER</u>	
		Sc Fund	623,434.88
<u>CLOSING BALANCES</u>			
NPS Payable	59,740.00	<u>CLOSING BALANCES</u>	
General Fund- NPS	13,306.00	PNB A/C 51482010014540	-
TOTAL	700,298.18	TOTAL	700,298.18

PLACE : SONEPAT
 DATED : 24.08.2024

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS


 Chartered Accountants
 (VIKAS KALRA)
 PROP.
 M. NO. 098284
 SONEPAT


 PRINCIPAL
 Principal
 Tika Ram College of Education
 Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(GRANT IN AID - CHILD A/C)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

<u>RECEIPTS</u>		AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u>				
Recoverable in Child Account		204,508.00		
<u>GRANT IN AID</u>			<u>PAYMENT TO STAFF</u>	
Grant from DHE			Salary	16,307,695.00
Against Salary		15,499,261.05		
Against Pension		10,510,903.00	<u>PENSION PAID</u>	40510903.00
		26,010,164.05		
<u>TRANSFER</u>			<u>CLOSING BALANCES</u>	
Management Share (1/19)		808,433.95	Recoverable in Child Account	204,508.00
TOTAL		27,023,106.00	TOTAL	27,023,106.00

PLACE : SONEPAT
 DATED : 24.08.2024

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS



[Signature]
 PRINCIPAL
 Principal
 Tika Ram College of Education
 Sonepat
[Signature]


TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(GRANT IN AID - CHILD A/C)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

<u>RECEIPTS</u>		AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u>				
Recoverable in Child Account				
		204,508.00	<u>PAYMENT TO STAFF</u>	
			Salary	16,307,695.00
			<u>PENSION PAID</u>	10510903.00
<u>GRANT IN AID</u>				
Grant from DHE				
Against Salary	15,499,261.05			
Against Pension	10,510,903.00			
	<u>26,010,164.05</u>			
<u>TRANSFER</u>			<u>CLOSING BALANCES</u>	
Management Share (1/19)		808,433.95	Recoverable in Child Account	204,508.00
TOTAL		27,023,106.00	TOTAL	27,023,106.00

PLACE : SONEPAT
 DATED : 24.08.2024

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS




 PRINCIPAL
 Principal
 Tika Ram College of Education
 Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
 (A/c No. 52004 - Science Fund)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE Bank Balance			
TRANSFER A/C No. 52002	1,638,024.90	EXPENSES Bank Charges	3,862.73
OTHER RECEIPTS Bank Interest	88,100.00	GRANT REFUNDED DHE	823,434.00
TRANSFER Salary A/c	48,245.00,		
CLOSING BALANCE NPS Payable	623,434.88	CLOSING BALANCES PNB A/C 51482010014570	1,789,274.05
	22,766.00		
TOTAL	2,416,570.78	TOTAL	2,416,570.78

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
 (A/c No. 52005 - Pension)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE Bank Balance	650,409.90	OPENING BALANCE Pension Payable	4,640.00
TRANSFER NPS	1,010,060.00	PAYMENT NPS	1,010,060.00
OTHER RECEIPTS Bank Interest	21,539.00	EXPENSES Bank Charges	6.49
CLOSING BALANCE Pension Payable	4,640.00	CLOSING BALANCES PNB A/C 51482010014580	714,202.41
PF Payable	42,260.00		
TOTAL	1,728,908.90	TOTAL	1,728,908.90

PLACE : SONEPAT
 DATED : 24.08.2024

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS

PRINCIPAL
 Principal
 Tika Ram College of Education
 Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(ONLINE A/C - HDFC BANK)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

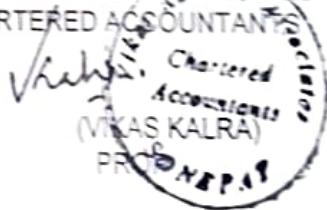
RECEIPTS		AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE				
HDFC A/C NO 50100539787802				
TRANSFER			PAYMENT - STAFF	
Transfer from General A/c		28,845.76	PF Deposited	287,630.00
			ESI Deposited	32,634.00
				<u>320,264.00</u>
OTHER RECEIPTS			EXPENSES	
Bank Interest		428,018.00	Electricity Expenses	67,252.00
			Bank Charges	1.18
			Computer Expenses	1,598.00
		1,559.00	Misc Expenses	4,518.00
			Student Prizes	6,700.00
			Website Renewal	<u>10,596.00</u>
CLOSING BALANCES			CLOSING BALANCES	
HDFC Payable		5000.00	HDFC A/C NO 50100539787802	52,493.58
TOTAL		463,422.76	TOTAL	463,422.76

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52007 - UGC)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

RECEIPTS		AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE				
Bank Balance		31,910.40		
OTHER RECEIPTS			CLOSING BALANCES	
Bank Interest		873.00	PNB A/C 51482010014600	32,783.40
TOTAL		32,783.40	TOTAL	32,783.40

PLACE : SONEPAT
 DATED : 24.08.2024

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS



[Signature]
 PRINCIPAL
 Principal
 Tika Ram College of Education
 Sonapat

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
 (A/c No. 52009- Dr. R.K. Fund)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

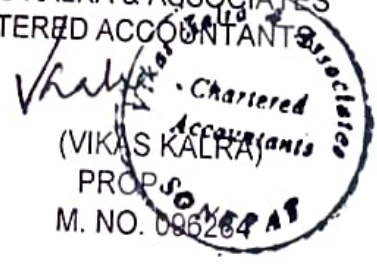
RECEIPTS	AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u> Bank Balance	46,430.90		
		<u>PAYMENT FOR CAPITAL GOODS</u> Furniture & Fixture	45,800.00
<u>OTHER RECEIPTS</u> Bank Interest	1,270.00		
		<u>CLOSING BALANCES</u> PNB A/C 51482010014620	1,900.90
TOTAL	47,700.90	TOTAL	47,700.90

TIKA RAM COLLEGE OF EDUCATION, SONEPAT
 (A/c No. 1007312 - Scholarship)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u> Bank Balance	56,680.00		
<u>OTHER RECEIPTS</u> Bank Interest	1,550.00		
		<u>CLOSING BALANCES</u> PNB A/C 51482191007312	58,230.00
TOTAL	58,230.00	TOTAL	58,230.00

PLACE : SONEPAT
 DATED : 24.08.2024

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS



[Signature]
 PRINCIPAL


Principal
 Tika Ram College of Education
 Sonapat


TIKA RAM COLLEGE OF EDUCATION, SONEPAT
(A/c No. 52010- MED)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
<u>OPENING BALANCE</u>			
Bank Balance	4,565.30	<u>OPENING BALANCE</u> PF Payable (Mr Satender)	24.00
 <u>OTHER RECEIPTS</u>			
Bank Interest	124.00		
		<u>CLOSING BALANCES</u>	
		PNB A/C 51482010014630	4,689.30
<u>CLOSING BALANCE</u>			
PF Payable (Mr Satender)	24.00		
 TOTAL	4,713.30	TOTAL	4,713.30

PLACE : SONEPAT
 DATED : 24.08.2024

As per our separate report attached
 for VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS


 (VIKAS KALRA)
 PROP
 M. NO. 096284

PRINCIPAL

 Principal
 Tika Ram College of Education
 Sonapat